



2020 Board of Directors Application

Make a difference in your community by serving on the Board of Directors at Richfield Bloomington Credit Union. This volunteer position is elected by your fellow credit union members. Nine RBCU members serve on the Board of Directors at any given time. Board Members face re-election every three years. As a not-for-profit financial institution, RBCU is focused on responsible and sustainable growth, while returning value to its members in the form of competitive rates, full service products and investing in the communities we serve.

Successful RBCU Board of Director candidates tend to be those with a business background, financial insights and/or a strong commitment to the communities served by RBCU.

Official Board of Director Duties

The Board of Directors acts on behalf of the RBCU membership who elected them to safeguard member financial interests, by establishing and enforcing policies that will lead to a betterment of RBCU. Direction is provided to the Board of Directors by the NCUA (National Credit Union Administration) and State of Minnesota regulations and sound business practices.

Time Commitment

ANNUAL MEETING MONDAY OR TUESDAY EVENING IN LATE APRIL
REORGANIZATION MEETING EVENING AFTER ANNUAL MEETING
ANNUAL STRATEGIC PLANNING SESSION SEPTEMBER WEEKEND (1 OR 2 DAYS)
MONTHLY MEETINGS..... 3RD THURSDAY AT 6PM
COMMITTEE MEETINGS AS NEEDED

Eligibility Requirements

- A member in good standing at RBCU for a minimum of one (1) year
- At least 18 years of age
- Must be able to pass a background check (credit and criminal)
- Must be bondable

To avoid potential conflicts of interest, RBCU employees, their immediate family members and employees, officers or directors of any another financial institution are not eligible to serve on the RBCU Board of Directors.

Please complete the attached application and return it to the Nominating Committee by January 30, 2020 to be considered a candidate for the RBCU Board of Directors.

Please contact the Nominating Committee at 612.798.7189 or via email at Nominating@rbcu.org with questions or inquiries. Thank you for your interest in serving your credit union!

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Name _____ Member # _____

Preferred Phone Number _____ Work/Home/Mobile

Preferred Email _____ Work/Home/Mobile

Current Occupation _____

Employer Name _____

Potential Board of Director candidates are welcome to submit their professional resume for the Nominating Committee to consider as part of their application. In addition, on a separate piece of paper please answer the following three questions:

- Provide a 250 word or less statement of your commitment and qualifications to be an RBCU Board Member.
- Include your interest in serving on the RBCU Board of Directors as well as knowledge, skills or strengths you would contribute to the Board of Directors.
- List any previous volunteer leadership or credit union experience.

I would be interested in serving the credit union as a non-voting associate board member if not elected to the Board of Directors. Yes No

By submitting this application, I am applying for a volunteer position on the RBCU Board of Directors. I agree if my name is placed in nomination, I will accept the office if elected. If you decide to engage an investigative consumer-reporting agency to report on my credit and personal history, I authorize you to do so. If a report is obtained, you must provide, at my request, the name of the agency so I may obtain from them the nature and substance of the information contained in the report.

Signature _____ Date _____

Completed Candidate Applications Should Be Submitted by January 30, 2020 to:

RBCU
Attn: Nominating Committee
9550 Lyndale Avenue South
Bloomington, MN 55420

Or emailed to: Nominating@rbcu.org

Thank you for your interest in serving on the RBCU Board of Directors!

