

# my connection

FEBRUARY 2024



## Thank You MY CREDIT UNION Members!

Thank you to our members for once again voting to make MY CREDIT UNION the **BEST CREDIT UNION in Bloomington!** The more Bloomington, Richfield and Inver Grove Heights continue to support us - the more we can continue to support the schools, community groups and YOU!



Located on east side of 35W, facing south, directly behind Lyndale Branch.

## New MY PAY AWAY

Whether it's a \$1,000 car repair, \$500 bill from the dentist, \$4,000 family vacation, \$1,000 tuition bill or \$2,000 to replace your home air conditioning system - it's a painful punch in the gut to your monthly budget. Until now!

The new MY PAY AWAY feature for MY CREDIT UNION Rewards Visa® cardholders helps take the sting out of larger purchases when they hit your monthly credit card statement. Unlike a HELOC or personal loan, members do not need to apply for MY PAY AWAY; the offer is underwritten automatically and extended to qualifying members. It's quick, convenient and stress-free!

MY PAY AWAY will offer qualified members the opportunity to create up to an 18-month installment plan within their credit card statement to pay off these larger purchases (terms and conditions may vary). Or you can decline the MY PAY AWAY offer and simply pay off your statement balance like you normally would. The choice is up to you!

Plus, you still earn CU Rewards points for those MY PAY AWAY purchases.

More information about MY PAY AWAY will be coming soon to the Visa page on [mymncu.org](http://mymncu.org).

Don't have a MY CREDIT UNION Rewards Visa card? Apply today.

**Want to learn more about the new MY PAY AWAY feature?  
Join us for a free seminar!**

Monday, February 26, at the Lyndale Branch  
3 p.m. in the Community Room - Door C

To RSVP, please email [marketing@mymncu.org](mailto:marketing@mymncu.org).



## "Primary" vs. "Joint" Designation on an Account

Being designated as the "Primary" person on an account is different than being designated as "Joint" on that same account. A Primary accountholder establishes a Membership Share savings account funded with a deposit of \$5 at the time of opening a new membership. The Joint person would have the same legal access to the account but does not have the four important privileges the Primary Member has:

1. Designation as a Member-Owner who benefits from our profits in the form of higher deposit rates, lower loan rates and lower fees.

2. Direct access to financial products, services and value-added social groups designed to simplify and enhance your life.
3. Ability to vote in annual Board elections.
4. Ability to apply to become a Board member.

A person listed as Joint on an account can easily become a Member-Owner by simply opening their own membership account (becoming a Primary Member) and investing with the \$5 Membership Share. They would then be able to take advantage of the full benefits of membership.

Providing financial solutions that **EDUCATE, EMPOWER**  
and **ENGAGE** our members and communities!

## Save the Date - 67th Annual Meeting

Monday, April 22, 2024, at Richfield High School

Begins at 6 p.m.

Please visit [mymncu.org](http://mymncu.org) for complete details.

## 2024 MY Scholarship Opportunities

MY CREDIT UNION's Community Foundation will award up to five \$1,500 scholarships to qualified high school seniors pursuing post-secondary degrees. Visit [mymncu.org](http://mymncu.org) for complete details and to download the application packet.

## Medicare Questions?

While Medicare can be confusing, TruLync™ Medicare Advisors is here to keep MY CREDIT UNION members informed! Talking with an advisor can help if you or a family member is:

- Turning 65 this year
- Over 65 and retiring soon
- Unhappy with your current plan
- In need of an agent to help year round

When becoming eligible for Medicare, people are often overwhelmed with information and become frustrated with the numerous options available to them. This is an important, complex, time-sensitive decision that needs to be made about your healthcare. TruLync Medicare Advisors stands ready to help you navigate through your available options.



Schedule your free no-obligation appointment today!  
Contact: **Dave Brown, Licensed Sales Agent**  
612.345.2798 • [dbrown@mncun.org](mailto:dbrown@mncun.org)

### FREE Medicare Seminars

Wednesday, February 21 at 2 p.m. at Richfield Branch  
Wednesday, February 21 at 6 p.m. at Lyndale Branch

To RSVP, please email [marketing@mymncu.org](mailto:marketing@mymncu.org)

*This is an educational event. No plans will be reviewed, and no sales will be conducted. A licensed insurance agent will be present to answer questions. We are not connected with, nor endorsed by, the U.S. Government or the Federal Medicare Program. For accommodations of persons with special needs at meetings, call (612) 345-2798, TTY 711.*

## You're Invited to Our Open House!

MY CREDIT UNION will be hosting an open house at the Richfield Branch for members. Stop by to learn more and ask questions about:

- Adventure Club
  - Honeybee Club
  - Credit Cards
  - Retirement & Investment Solutions
  - 1st Mortgages
  - Checking Accounts
  - Flags for Fort Snelling
  - MY CREDIT UNION Foundation
  - "Fall Classic" Cornhole Tournament
  - TruLync Medicare Advisors
- Join us:**  
Thursday, February 29 at the Richfield Branch  
11 a.m. - 2 p.m. in the Community Room upstairs. No RSVP required.

**Save the Date** - Saturday, April 20 will be the Shred Event benefiting VEAP from 8 a.m. - 11 a.m. at Lyndale Branch.

## Branch Locations

**Lyndale Branch**  
9550 Lyndale Avenue South

**Richfield Branch**  
345 E. 77th Street

**W. Bloomington OSR Branch**  
4025 W. Old Shakopee Road

**Inver Grove Heights Branch**  
9050 Buchanan Trail

## Holiday Closings

**Presidents Day**  
**Monday, February 19**

*The MY CREDIT UNION newsletter is published periodically by MY CREDIT UNION for its members. This newsletter is intended to provide accurate information about credit union services and related financial information and is not intended to give accounting, legal or professional advice. All sources are believed reliable; however, on non-policy articles, accuracy cannot be guaranteed.*

