

# my connection

JANUARY 2024



## New Year's Resolutions

It is not surprising that many New Year's resolutions are tied to personal finances and most resolutions don't make it until February. It isn't because they aren't great ideas, but unfortunately lots of life events, life stressors and lack of planning can derail even the best of intentions.

MY CREDIT UNION is a not-for-profit financial institution, and our goal is simply to help our members navigate through life and help them keep more money in their pockets along the way. With us, you can enjoy:

- Lower loan rates
- Lower credit card rates
- Lower fees in general
- FREE checking



- FREE educational seminars to help members better understand key financial topics
- TruLync™ Medicare Advisors
- Increased fraud monitoring on member's behalf
- A staff that is always willing to answer your questions to help you make informed decisions

As members keep more money in their pockets, we tend to see their credit scores rise, which will further lower their interest rates and save even more money. MY CREDIT UNION's resolution on behalf of its members in 2024 is to continue to be a trusted resource that makes a positive impact in members lives!

Thank you for choosing MY CREDIT UNION! We are proud to help our members.

## New Wire Transfer Rules

Since wire fraud was on the rise in 2023, MY CREDIT UNION reminds members of wire transfer changes now being enforced.

- International Wires of any amount and Domestic Wires over \$5,000 must be completed in person at MY CREDIT UNION.
- Domestic Wires under \$5,000, and templated domestic wires of any amount, can be completed in person or using the MY CREDIT UNION Call Center.
- Wire instructions from receiving institution must be supplied for every non-templated wire.

- International Wire final submission will be delayed to the following business day.
- Domestic Wires will be sent on the same business day if requested before 3:30 p.m.
- A callback may be required for any type of wire; the wire will not be submitted for final approval until the callback has been completed.
- MY CREDIT UNION has the right to refuse a wire transfer at any point for any reason.

If members have any questions regarding wire transfers, please let us know before it is too late!

## 2024 MY Scholarship Opportunities

MY CREDIT UNION's Community Foundation will award up to five \$1,500 scholarships to qualified high school seniors pursuing post-secondary degrees.

Eligibility requirements include:

- Primary membership at MY CREDIT UNION prior to applying for scholarship.
- People who live, work, attend school or volunteer in Hennepin, Dakota, Scott, Rice, LeSueur and Carver counties are eligible for primary membership at MY CREDIT UNION.
- Must be a member in good standing to be considered and receive an award.

Visit [mymncu.org](http://mymncu.org) for complete details and to download the application packet.



Providing financial solutions that **EDUCATE, EMPOWER**  
and **ENGAGE** our members and communities!

## Preventing Account Fraud Seminar

As mentioned in the New Year's Resolution article, MY CREDIT UNION's goal is to help members keep money in their pockets. Unfortunately, bad actors are always lurking trying to take money out of your pockets. Join us:

**Wednesday, January 17 at the Lyndale Branch  
10 a.m. or 2:30 p.m. in the Community Room**

Feel free to ask questions about scenarios you have encountered or simply sit back and listen to tips and words of advice that will hopefully help everyone sleep a little better at night.

Please call **612.798.7100** to register or learn more.

## Save the Date - 67th Annual Meeting

**Monday, April 22, 2024**

Begins at 6:00 p.m.

Please visit [mymncu.org](http://mymncu.org) for complete details.

## Stamps at MY CREDIT UNION

**Reminder:** USPS stamps are available for purchase at all MY CREDIT UNION locations!

## Thank You, Volunteers!

On behalf of the entire membership, MY CREDIT UNION would like to thank those members who served their fellow members by volunteering either on the Board of Directors or Supervisory Committee for 2023 - 2024.

### Board of Directors

Jim Habeck  
Teresa Kruse  
John Suarez  
Jim McDonald  
Dylan Klopp  
Scott Hoffhines

Doug Forsman  
Luann Werner  
Lynne Scherer  
Sue Rosenberg

### Supervisory Committee

Joe Meuwissen  
Mike Pedersen  
David Kriesel-Koll  
Dylan Klopp

## 8-Month Certificate Special

*New Money Only*

<b>4.89%</b> INTEREST RATE	<b>5.00%</b> APY*	<b>\$500</b> MINIMUM BALANCE
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\*APY = Annual Percentage Yield. New money only. Membership qualifications apply. \$5 Membership Share Account required. Penalties may be imposed for early withdrawal. Offer valid as of December 28, 2023 - subject to change at anytime. Upon maturity, funds will be automatically rolled into a 12-Month Certificate. Any fees incurred could reduce earnings.

Effective November 1, 2023, MYCU will have a new Understanding Your Account disclosure. Feel free to stop by a branch or call for your copy.

Effective December 1, 2023, MY CREDIT UNION will have new minimum balance requirements for several savings account types. Stop by a branch or call to receive a copy of the rate sheet for more information.

## Branch Locations

### Lyndale Branch

9550 Lyndale Avenue South

### Richfield Branch

345 E. 77th Street

### W. Bloomington OSR Branch

4025 W. Old Shakopee Road

### Inver Grove Heights Branch

9050 Buchanan Trail

## Holiday Closings

### Martin Luther King Jr. Day

**Monday, January 15**

The MY CREDIT UNION newsletter is published periodically by MY CREDIT UNION for its members. This newsletter is intended to provide accurate information about credit union services and related financial information and is not intended to give accounting, legal or professional advice. All sources are believed reliable; however, on non-policy articles, accuracy cannot be guaranteed.

