



## Put Your Home to Work for You!

At MY CREDIT UNION, we are committed to providing our members with financial solutions that are designed to enhance their lives every day. Our Home Equity Line of Credit (HELOC)\* is one of our most popular solutions for members who want to utilize the current equity in their home to have a flexible line of credit available to assist with the following:

- Home improvements
- College education
- Debt consolidation
- Travel
- Or nearly anything else!

Our HELOC requires no minimum balance, and there are no fees for taking advances. Instead of receiving one lump-sum loan amount (like a typical Home Equity Loan), a HELOC allows you to borrow what you need when you need it. We offer options for up to 80% loan-to-value (LTV) and your monthly payment is just 1% of your balance. As a reminder, the interest you pay on a HELOC may be tax deductible (consult a tax advisor regarding your specific situation).

\*The MY CREDIT UNION Home Equity Line of Credit solution is a 15-year line of credit with a variable interest rate ranging from a low of 5% to a potential high of 15%, based on the six-month Treasury Bill average rate plus a margin of 3.25%. Rates are reviewed and changed, if necessary, twice per year, on January 1 and July 1. HELOCs can be either first or second mortgages on a member's primary residence or year-round second home. Property must be located in Minnesota or the western border of Wisconsin. Minimum credit limit is \$10,000. Currently, maximum CLTV is 80%.



## \* Are you changing jobs? Do you have a 401(k)?

### Figuring out what to do is easier than you might think!

There are many benefits to rolling over the retirement savings you've accumulated into a new plan. We also want to make you aware of various other investment alternatives, among which might include remaining in your current plan, transferring into a new employer's plan, or possibly cashing out. Each option has advantages and disadvantages which should be discussed thoroughly before making a decision. With so many choices regarding something as important as your retirement savings, it would be prudent to discuss the various options with a knowledgeable resource. *We're here to help!*



**Call Lisa Blevens at 612-798-7144, Osaic Institutions financial advisor located at MY CREDIT UNION to discuss your options.**




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Providing financial solutions that **EDUCATE, EMPOWER**  
and **ENGAGE** our members and communities!



<b>15-MONTH CERTIFICATE SPECIAL</b>	Interest Rate	APY*
	4.94%	5.05%
<b>39-MONTH CERTIFICATE SPECIAL</b>	Interest Rate	APY*
	3.69%	3.75%



612.798.7100 • [mymncu.org](http://mymncu.org)  
Federally Insured by NCUA

\* APY = Annual Percentage Yield. Membership qualifications apply. \$5 Membership Share Account Required. Penalty may be imposed for early withdrawal. Offer valid as of June 1, 2024 - subject to change at any time. Any fees incurred could reduce earnings. Minimum balance \$500.

## Flags for Fort Snelling Memorial Weekend Tradition

MY CREDIT UNION, its members and members of the local community once again stepped up to lead the charge. They not only prepared the flags that honored veterans but also hauled, transported and placed those flags, along with returning those flags to MY CREDIT UNION's Richfield office to be safely stored until 2025.

We would like to thank everyone who took a little time out of their lives on a holiday weekend to help Flags for Fort Snelling continue the tradition of placing 200,000 flags at Fort Snelling National Cemetery for Memorial Day! It was also great to see families participate! We saw three generations placing flags together, serving as an opportunity to teach children a little bit about grandpa and what his service meant not only to their family, but to our country as well.

Flags for Fort Snelling is a 100% volunteer-run organization. Each year, FFFS typically needs to replace 20,000 to 30,000 flags, which may have been damaged during placement or removal, may have gone home with family members or may have lost a battle with a lawnmower. Most of the funds raised back in 2018 have now been depleted.

So, if you are willing to donate to sustain the great work of FFFS, please let our staff know. Thank you to all of those who contribute!



### Our Skip-A-Pay Solution Is Coming in July!

As a member of MY CREDIT UNION, did you know you can skip a payment on qualifying loans\* in July? We have created a quick and easy way to apply - simply complete an online application, mail it to us or bring it to one of our branches. We'll do the rest! Applications and details can be found in branches or online at [mymncu.org](http://mymncu.org) starting in early June. As a reminder, your application must be received 7 days before your payment(s) due date to qualify for skipping your July 2024 payment(s). No exceptions will be made for enrollment forms postmarked or delivered after this date.

\*Real estate, business, certificate-secured, workout, MVP auto loans, Visa® and lines of credit are not eligible for this promotion. The \$25 payment or account fee deduction must be received before the skipped payment will be processed. The completed form must be submitted seven days before the actual loan payment due date. The maturity date of your loan will be extended and GAP coverage may be affected. Finance charges will continue to accrue on existing loan balances and the payment amount will remain the same. The due date on eligible loans will be extended one month once the payment break is processed. Skip-A-Pay for eligible loans for this promotion are not permitted during the first 60 days of loan. Your MY CREDIT UNION accounts must be current and in good standing. This promotion is subject to change without notice and expires July 31, 2024.

## Board of Directors and Supervisory Committee Members

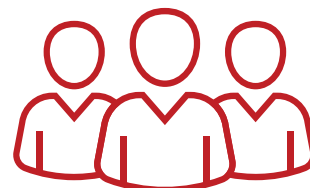
### Board of Directors

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Scott Hoffhines, Treasurer  
Teresa Kruse, Secretary  
Dylan Klopp  
Susan Rosenberg  
Luann Werner  
Lynne Scherer  
Jim McDonald  
Katie Anderson\*  
Stephen Bariteau\*

\*Associate Board Members

### Supervisory Committee

Joe Meuwissen  
David Kriesel-Koll  
Mike Pedersen  
Dylan Klopp  
Debra Knilans



## HoneyBee Club Event

Remember that we will be hosting four events at our branches in June (all are on Fridays from 1 - 3 pm) to allow you and your kids to plant seeds, which will help with the honeybee pollination efforts (while supplies last). Join us:



- June 7 - Lyndale Branch
- June 14 - West Bloomington (OSR) Branch
- June 21 - Richfield Branch
- June 28 - Inver Grove Heights Branch

## Book 'Em Used Book Sale

Thank you to everyone who has already contributed their books and DVDs for the community event in June. Please join us:



**Location:** 10779 Hampshire Ave S, east side of building (This location is just west of our branch on Old Shakopee Road.)

**Dates:** June 15 - June 29, 2024 (There will be a preview sale on June 14, 4 pm - 8 pm)

**Sale Hours:** Monday - Friday, 1:00 pm - 7:00 pm  
Saturday - Sunday, 11:00 am - 5:00 pm

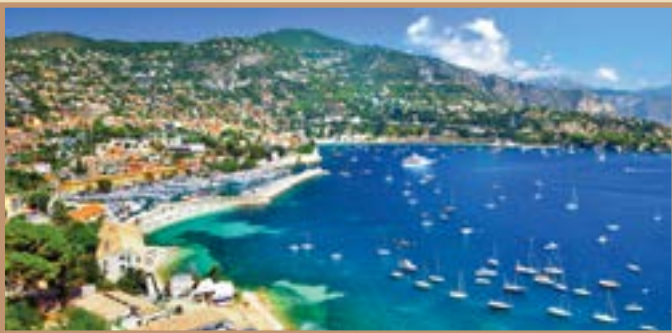


## Adventure Club Travel Opportunities

To learn more about these exciting trips, please go to [mymncu.org/community/adventure-club](http://mymncu.org/community/adventure-club).

### Spotlight on the French Riviera | March 6 - 17, 2025

Explore amazing sights in France and Monaco during this trip to the picturesque French Riviera.



#### HIGHLIGHTS:

- Food Tour & Tasting in Nice
- Flower Market in Nice
- Monte Carlo Panoramic Tour
- Monaco's Oceanographic Museum
- Fragonard Perfumery Workshop
- Saint-Honorat Island & Wine Tasting
- Villa Ephrussi de Rothschild
- St. Paul de Vence

### Alaska Discovery Land & Cruise | July 23 - August 3, 2025

Journey along the Inside Passage and see the gems of Alaska from Ketchikan to Anchorage and more!

#### HIGHLIGHTS:

- Sternwheeler Discovery
- Music of Denali Dinner Theater
- Denali National Park
- Tundra Wilderness Tour
- Luxury Domed Rail
- Hubbard Glacier
- Glacier Bay



# Upcoming Community Events

Shop local at

## Richfield Farmers Market



\*Every Saturday\*

May - Aug. : 7am - 12pm

Sept. - Oct. 26th : 8am - 12pm

6335 Portland Ave  
Richfield MN, 55423

Click  
here to  
learn  
more!



## VEAP 50th Anniversary



Five decades of  
transforming lives

June 11th, 2024

5:00pm - 8:00pm

9600 Aldrich Ave S  
Bloomington, MN 55420

Food truck, music,  
craft beer, wine &  
family friendly  
activities!



Click  
here to  
RSVP!

## Spartan Foundation Golf Tournament



Supporting Richfield  
Public Schools

June 17th, 2024

Crystal Lake Golf Club  
(16725 Innsbrook Dr  
Lakeville, MN 55044)



Click here  
to learn  
more!

## Richfield 4th of July Parade



July 4th, 2024

1:15pm - 2:15pm

70th St between Harriet  
and 12th Avenue

Click here  
to learn  
more!



Golfers & volunteers  
needed!

## EFB Golf Tournament



July 30th, 2024

Noon shotgun start

The Wilds Golf Course  
(3151 Wilds Ridge Ct NW  
Prior Lake, MN 55372)



Interested in  
golfing/  
volunteering?  
Sign up here!

## Branch Locations

### Lyndale Branch

9550 Lyndale Avenue South

### W. Bloomington OSR Branch

4025 W. Old Shakopee Road

### Richfield Branch

345 E. 77th Street

### Inver Grove Heights Branch

9050 Buchanan Trail

## Holiday Closings

We will be closed on **June 19th** to recognize the Juneteenth holiday and **July 4th** to celebrate Independence Day. You can still access your accounts 24/7 through online banking, our mobile app and our extensive ATM network.



The MY CREDIT UNION newsletter is published periodically by MY CREDIT UNION for its members. This newsletter is intended to provide accurate information about credit union services and related financial information and is not intended to give accounting, legal or professional advice. All sources are believed reliable; however, on non-policy articles, accuracy cannot be guaranteed. Federally Insured by the NCUA.

