

my connection

APRIL 2024



Thank You to the Many MY CREDIT UNION Heroes!

We greatly appreciate all MY CREDIT UNION heroes who do make our communities stronger. MY heroes work and volunteer in a variety of essential roles that combined form a strong community. Founded by educators in 1957, MY CREDIT UNION has been committed to developing members' knowledge of money management, as well as empowering members to make the best-informed financial decisions they can. We want our members to be the heroes of their own financial journeys! You steer the ship; we will be the wind in the sails moving you forward!

Over the past year, we have put money back in our members' pockets in several significant ways:

- MY CREDIT UNION Rewards Visa® Credit Card program in 2023 and 1st Quarter of 2024, has helped our members save over \$1,300,000 in interest with our low, fixed interest rate credit cards. The program also rewards members for their continual usage of their MY CREDIT UNION Rewards Visa cards that they can redeem points for items of their choosing, or a cash back option for members using our Signature Rewards Visa Credit Card.
- We lowered our Non-Sufficient Funds fee to \$19; the reduction of this fee helped members save over \$12,000

during challenging times, and versus the national average, our members have saved over \$110,000. Many financial institutions have built income strategies around this type of fee, we prefer to help our members avoid these types of fees and try to help our members during struggling times not bury them deeper in debt and add stress to their lives.

- Throughout the past year, we have offered several attractive certificate specials to assist members with a higher rate option compared to traditional savings and money market rates. From short term to long term, MY CREDIT UNION is working to remain competitive in the market, while also offering some special term certificates to reward our members. We also offer a Retirement and Investment Solutions service option for members looking for different investment options.

These are just a few of the helpful ways we are trying to reward our members, which are full of heroes. We are proud to serve all our members as in some way or another they have served and have helped make our communities stronger. Thank you for all you have done from work to volunteering. MY CREDIT UNION serves a membership comprised of heroes!

Reward Yourself!

As mentioned above, the pool of MY CREDIT UNION members using our fixed-rate (not variable-rate) Rewards Visa Credit Cards saved over \$1,300,000 in interest the past 15 months. Now is the perfect time for more members to save money by opening and using a MY CREDIT UNION Rewards Visa (Signature, Classic or Platinum) featuring FIXED rates as low as 9.9% APR* vs. 24.99% APR* (or higher) for many of the national variable rate card programs.

Every dollar spent with your MY CREDIT UNION Rewards Visa also earns points, which can be redeemed for merchandise

and travel. Signature Card members can also redeem points for cash!



Keep tabs on your MY CREDIT UNION Rewards Visa activity 24/7/365 by downloading the MYCU Cards app from Google Play™ Store or the Apple® App Store.

Apply Now

Introductory Rate - 1.99% APR* for the first 6 months after account opening.


*APR = Annual Percentage Rate. Subject to approval. CURewards points are not earned on balance transfers or cash advances. Points will expire five years from the end of the calendar year in which they are earned and will expire on a first-in, first-out basis annually. The 1.99% introductory rate applies for six months on purchases and balance transfers from the date of card account opening. After the 6-month introductory period, the standard rate will be applied. Card offered is based on creditworthiness.

Providing financial solutions that **EDUCATE, EMPOWER**
and **ENGAGE** our members and communities!

NO Fooling - April Certificate Specials

15 & 39-MONTH CERTIFICATE SPECIALS

	Minimum Balance	Interest Rate	APY*
15 Month	\$500	5.17%	5.29%
39 Month	\$500	3.93%	4.00%



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* APY = Annual Percentage Yield. Membership qualifications apply. \$5 Membership Share Account Required. Penalties may be imposed for early withdrawal. Offer valid as of April 1, 2024 - subject to change at any time. Upon maturity funds will be automatically rolled into a 12 Month Certificate. Any fees incurred could reduce earnings.



Explore More With Adventure Club


The Adventure Club returned from their amazing trip to England, Ireland and Scotland! The 32 Adventure Club Members visited historic sites, participating in educational tours and maybe tipped back a pint or two of Guinness along the way! Imagine spending St. Patrick's Day in Ireland, kissing the Blarney Stone and immersing yourself in the local culture. 2025 Adventures to the French Riviera and Alaska Whale Watching are filling fast. Email adventureclub@mymncu.org to learn more!



A Steady Perspective

During Times of Volatility





Are you worried about how recent price increases and inflation could impact your long-term financial goals?

Volatility and inflation are expected over the lifespan of a portfolio. When you work with Osaic Institutions Financial Professionals, you can rest assured that whether you want to plan for retirement, protect your family and assets, or build wealth, your goals are our goals.

Our Financial Professionals are here to help you create a plan that will withstand the ups and downs of the market. We offer the support you need and are happy to review your situation.

Contact Lisa Blevens today at 612.798.7144

Investment and insurance products and services are offered through Osaic Institutions, Inc., Member FINRA/SIPC. Osaic Institutions and MY CREDIT UNION are not affiliated.

Not Guaranteed by the Bank	Not FDIC Insured	Not a Deposit
Not Insured by Any Federal Government Agency	May Lose Value including Loss of Principal	

Attention: Minnesota Veterans!

Are You Overpaying for Your Medicare Benefits?

Many veterans go to a doctor for their annual check-ups. MY CREDIT UNION and TruLync Medicare Advisors have teamed up to offer MN Veterans a **FREE** annual Medicare/VA Benefits check-up as well. As these plans change over time, many veterans end up overpaying for Medicare coverages already provided by their VA benefits. The goal is to put money back in the pockets of Minnesota veterans! MY CREDIT UNION has a history of supporting MN veterans and therefore we encourage all older veterans to attend the **FREE** seminar (includes a light snack)!

★ **MONDAY, MAY 20, 2024** ★

@ MEDINA ENTERTAINMENT CENTER

“On Behalf of a Grateful Nation...”

Ret. USMC Lt. General John Wissler

FREE VA & Medicare Benefits Plan Review

Mark & Allison White (MN Veterans)

Morning Session
9am - 11am

Afternoon Session
1pm - 3pm

(only need to attend one session - space is limited)

To register please visit: www.mymncu.org/veterans-seminar
Or call: 612.798.7100

Several MN Veteran facing non-profit organizations will be invited to host a table at this event, so veterans can learn more about other resources potentially available to them. Flags for Fort Snelling, Warriors Next Adventure, Bloomington Remembers Veterans, Veterans on the Lake, Project Got Your Back, We Defy, MN Military Family Foundation, Minnesota Veteran Assistance Fund, Minnesota Warrior Hockey, and the MY CREDIT UNION Foundation.

SPONSORED BY:



This is an educational event. No plans will be reviewed and no sales will be conducted. A licensed insurance agent will be present to answer questions. We are not connected with, nor endorsed by, the U.S. Government or Federal Medicare Program. For accommodations of persons with special needs at meetings, call (612)-345-2798. TTY 711

Making an Impact at Your Fingertips!

The NETGIVER app allows members to make donations safely and securely from their MY CREDIT UNION accounts directly to local non-profit organizations - 100% FEE FREE.

1. Download the NETGIVER App from Google Play™ Store or the Apple® App Store.
2. Register the MY CREDIT UNION account you would like to use to make donations.
3. Search the NETGIVER app to find the organizations you would like to support.
4. Start giving!



Mark Your Calendars

Annual Meeting

April 22, 2024
6 pm • Social hour begins at 5 pm
Richfield High School
7001 Harriet Ave., Door 4
Richfield, MN 55423



RSVP at marketing@mymncu.org or by calling **612.798.7100**.

Shred Day

Saturday, April 20, 2024
8 am - 11 am (Or until truck is full.)

Lyndale Branch, 9550 Lyndale Ave.

Details: All members are encouraged to donate non-perishable food items or cash to VEAP in exchange for being able to securely dispose of their paper items.



Our Life Senior Expo

April 25, 2024 • 10 am - 1:30 pm • Courtyard by Marriott Edina/Bloomington (4460 West 78th St. Circle)



MY CREDIT UNION will have a booth at the Our Life Expo for Older Adults to promote the Adventure Club, TruLync Medicare Advisor Services now offered via MY CREDIT UNION and the FREE Veterans Benefits Seminar on May 20th at the Medina Entertainment Center. Stop by and say "Hi!"

Branch Locations

Lyndale Branch
9550 Lyndale Avenue South

Richfield Branch
345 E. 77th Street

W. Bloomington OSR Branch
4025 W. Old Shakopee Road

Inver Grove Heights Branch
9050 Buchanan Trail

Reminder

Our drive-up, lobby and call center open at 10 a.m. on Wednesdays. This extra time is used for staff development activities designed to better serve MY members.

The MY CREDIT UNION newsletter is published periodically by MY CREDIT UNION for its members. This newsletter is intended to provide accurate information about credit union services and related financial information and is not intended to give accounting, legal or professional advice. All sources are believed reliable; however, on non-policy articles, accuracy cannot be guaranteed.

