



Notice: What MY CREDIT UNION Members Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when there are not enough funds in a member's account to cover a transaction, but MY CREDIT UNION pays it anyway. MY CREDIT UNION can cover member overdrafts in two different ways:

1. **Courtesy Pay** - that comes with a member's account.
2. **Other overdraft protection plans** - such as a link to transfer funds from a member's savings account. These options may be less expensive than our Courtesy Pay program. To learn more, ask us about these plans.

What is the Courtesy Pay program?

MY CREDIT UNION does not authorize and pay overdrafts for the following types of transactions unless a member gives MY CREDIT UNION permission (see below):

- ATM transactions
- Everyday debit card transactions

MY CREDIT UNION pays overdrafts at our discretion, which means we do not guarantee we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, the member's transaction will be declined.

What fees will a member be assessed if MY CREDIT UNION pays their overdraft as part of the Courtesy Pay program?

- MY CREDIT UNION will assess a fee of up to \$30 each time we pay an overdraft
- There is no limit on the total fees MY CREDIT UNION can charge members for overdrawing their account

*A \$30 overdraft fee will be assessed per item. A fee may be imposed for covering overdrafts created by debit or ATM transactions. You have 15 business days to pay your negative balance before you will be considered no longer in good standing. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing or you have too many overdrafts. Overdraft transfers and fees are activated based on your available balance, which may be less than your current balance, depending on pending charges, holds and pledges on your account. Additionally, MY CREDIT UNION may change the terms, conditions, and fees within the Courtesy Pay service in accordance with established policies.

This service can be opted out of at any time with a signed or verbal request.

Opt-In - I authorize MY CREDIT UNION to pay overdrafts on my ATM and everyday debit card transactions.

Opt-Out - I do not authorize MY CREDIT UNION to pay overdrafts on my ATM and everyday debit card transactions

Printed Name: _____ Date: _____

Account Number: _____

MY CREDIT UNION Member Signature: _____

Verbal Opt Out: Phone Request: Date: _____ Time: _____ Number: _____

Secured Message/Email Request: Date: _____ Email: _____

Internal Use Only: Built By: _____ Verified By: _____ Date: _____